



TIME FOR  
SOMETHING  
NEW!

**Al-Ijraah**  
CHANGING THE WAY...



## WHY WORKSTREAM

Workstream provides value-added Shariah-compliant origination, risk management and disbursement workflows to the global Islamic banking, finance and insurance industry. Over the past seven years, we have established such workflows at banks in the Middle East, with products covering Ijarah, Murabaha, Diminishing Musharakah, Tawarruq and Tasheel and other Islamic products. Our broad portfolio of software solutions for Islamic, commercial, retail, corporate and investment banking include work flow solutions for Consumer Banking, Corporate and Trade Services.

These workflows cover all aspects of Islamic financing that are not available in core banking systems, such as:

- Origination
- Contract Generation with Vendor and Client
- Document Archival Management
- Parameter Driven
- Portfolio Management
- Collateral Management
- Automated Log Keeping of all Processes/Events
- Real Time Dashboards for all Processes/Events
- Shariah-Compliant Credit Request Management
- Template Driven Schedules
- Islamic Financial Calculators
- Disbursement
- Financial Analysis
- Automated Credit Approval Cycle
- Credit Risk Assessment
- Documents for all Modes of Financing including Agreements

Founded in 2003 by international bankers, Workstream has headquarters in London, and local regional offices in Karachi, Dubai and New Jersey, USA. Workstream maintains a presence through partner companies in other locations around the globe. Workstream's customer support and system rollout procedures are ISO 9001 certified by the British Assessment Bureau.

## AL-IJRAAH

The Al Ijraah Islamic financing product is designed to provide a complete set of functions for retail financing.

Our aim is to provide all job-functions within consumer financing a powerful tool for Islamic financing origination, analysis and tracking. It is an intuitive, easy to use online system where all relevant information to assist in completing an Islamic retail transaction are available at each step.

Al Ijraah is designed to work on various Islamic financing modes such as Ijara, Murabaha, and Diminishing Musharakah to suit the business needs of our clients.

### KEY FEATURES

- Decision Support for Credit Evaluation
- Risk Assessment & Mitigation
- Physical Verification Workflows
- Real-Time Financial and Performance Monitoring
- Customizable Islamic Contract Generation
- Full Collateral Repository